

Subsection 3.—Finances of Fire Insurance Companies

Tables 5 to 7 show for recent years the assets, liabilities, income and expenditure of registered companies transacting fire insurance in Canada. The majority of fire insurance companies also transact casualty insurance dealt with in Section 3 of this Chapter. Because it is impossible for such companies to allocate their assets and liabilities and their general income and expenditure among the various types of business transacted, totals only are given here. Table 28, p. 1090, gives similar information for registered companies whose transactions are confined to casualty insurance.

5.—Assets of Canadian, British and Foreign Companies Transacting Fire Insurance, or Fire and Casualty Insurance under Dominion Registration, 1944-48

Assets	1944	1945	1946	1947	1948
	\$	\$	\$	\$	\$
Canadian Companies (In All Countries)					
Real estate.....	1,710,883	1,874,593	2,129,902	2,142,439	1,883,576
Loans on real estate.....	2,284,582	2,105,872	1,998,430	2,742,931	3,791,417
Bonds, debentures and stocks.....	89,698,509	97,076,704	101,023,456	108,937,001	119,677,619
Agents' balances and premiums out- standing.....	5,781,397	6,505,708	8,701,179	10,803,637	12,376,656
Cash.....	10,829,082	11,849,935	14,851,373	16,296,234	16,263,610
Interest and rents.....	624,739	679,550	683,413	741,898	820,922
Other assets.....	5,077,414	4,307,338	4,999,266	5,439,658	6,238,104
Totals, Canadian Companies.....	116,006,586	124,399,700	134,387,019	147,153,798	161,051,904
British Companies (In Canada)					
Real estate.....	950,427	929,527	940,577	940,296	805,431
Loans on real estate.....	3,669	28,758	22,750	29,750	31,826
Bonds, debentures and stocks.....	47,133,415	49,866,285	53,105,494	60,908,309	73,417,851
Agents' balances and premiums out- standing.....	4,574,072	4,819,942	6,206,998	7,915,624	9,626,437
Cash.....	6,919,414	7,034,461	7,606,813	10,884,344	13,130,958
Interest and rents.....	165,873	172,661	191,114	223,552	259,163
Other assets in Canada.....	1,628,590	2,039,276	1,776,013	2,016,777	2,358,793
Totals, British Companies.....	61,375,460	64,890,910	69,849,759	82,918,652	99,630,459
Foreign Companies (In Canada)					
Real estate.....	—	—	—	—	—
Loans on real estate.....	8,000	7,750	7,750	7,750	—
Bonds, debentures and stocks.....	47,189,726	52,602,388	55,846,426	60,138,599	64,043,174
Agents' balances and premiums out- standing.....	4,421,711	4,401,436	5,986,212	6,475,163	7,153,174
Cash.....	10,818,160	12,013,101	16,043,039	17,435,233	17,957,749
Interest and rents.....	215,240	240,396	294,732	336,804	372,922
Other assets in Canada.....	1,392,041	1,478,899	1,112,242	1,224,567	803,510
Totals, Foreign Countries.....	64,044,878	70,743,970	79,299,401	85,618,116	90,330,529

6.—Liabilities of Canadian, British and Foreign Companies Transacting Fire Insurance, or Fire and Casualty Insurance under Dominion Registration, 1944-48

Liabilities	1944	1945	1946	1947	1948
	\$	\$	\$	\$	\$
Canadian Companies (In All Countries)					
Reserves for unsettled claims.....	12,026,543	13,679,331	15,699,522	18,551,082	21,190,575
Reserves of unearned premiums.....	22,165,363	24,964,320	30,252,125	36,393,343	42,256,644
Sundry items.....	14,647,168	15,593,120	17,870,512	20,491,145	22,623,329
Totals, Canadian Companies.....	48,839,074	54,236,771	63,822,159	75,535,570	86,070,548
Excess of assets over liabilities.....	67,167,512	70,162,929	70,564,860	71,618,228	74,981,356
Capital stock paid up.....	19,107,815	19,022,740	19,000,240	18,900,240	19,975,290